



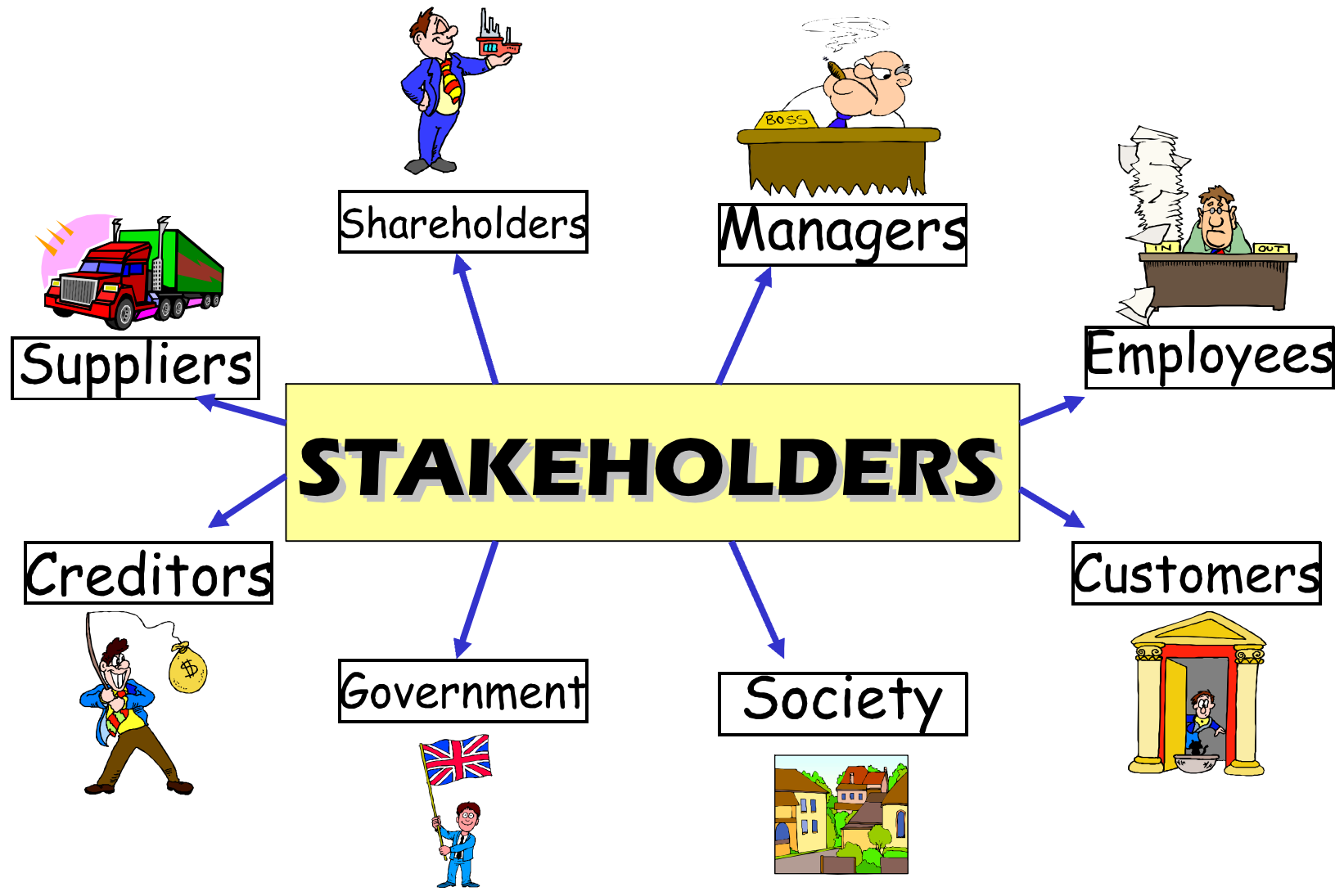
The People Affected By A Business

- Businesses cannot exist in isolation; they rely upon, and are affected by many different groups of people
- Collectively, these groups of people are known as **STAKEHOLDERS**
- This is because they effectively have a stake in the success of the business.





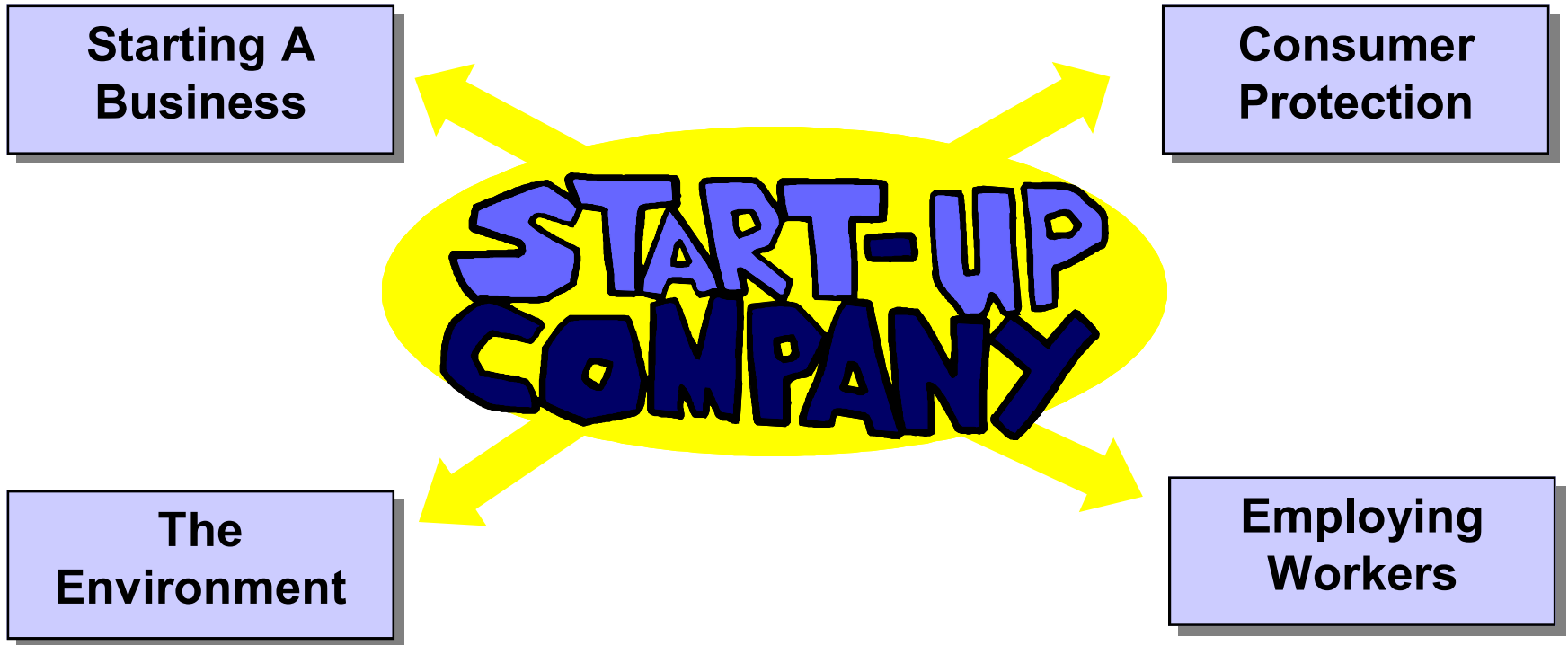
Who Are The Stakeholders?





Legal Implications

- Businesses must exist within the law
- There are a number of areas to think about when starting a new business:





Starting A Business

- There are a surprising number of legal issues to be considered when starting a business:

- **The name of the business**

- The Business Names Act 1985

- **The legal form of the business**

- The Partnership Act 1890
- The Limited Liability Partnerships Act 2000

- **Liability issues**

- Forming A Company
 - ◆ Memorandum and Articles of Association

- **Insurance issues**

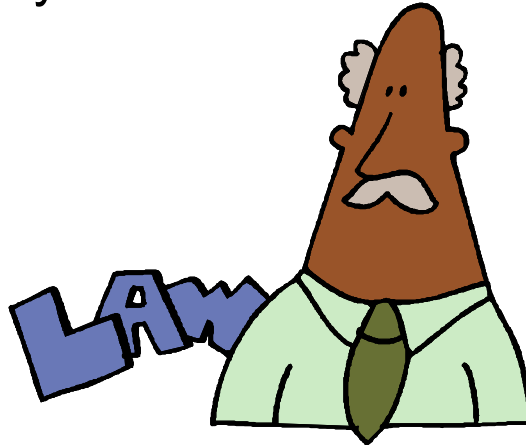
- Employers Liability Insurance





Consumer Protection

- Most dealings with customers are covered by at least one piece of legislation
- The main examples include:
 - The Trade Descriptions Act, 1968 & 1972
 - The Unsolicited Goods Act 1971
 - The Consumer Credit Acts 1974 & 2005
 - The Sale of Goods Act 1979
 - The Consumer Protection Act 1987
 - The Sale & Supply of Goods to Consumers Regulations 2002





The Environment

- Being environmentally friendly has become increasingly important to businesses
- When setting up a business we must consider both the legal and moral issues
- The legal issues are:
 - The Clean Air Acts 1956 & 1993
 - The Environmental Protection Act 1991
 - The Pollution Control and Prevention Act 2000
- Moral issues to consider include:
 - The efficient use of energy
 - This also has cost implications
 - Restoration of land
 - E.g. “brown field” sites



