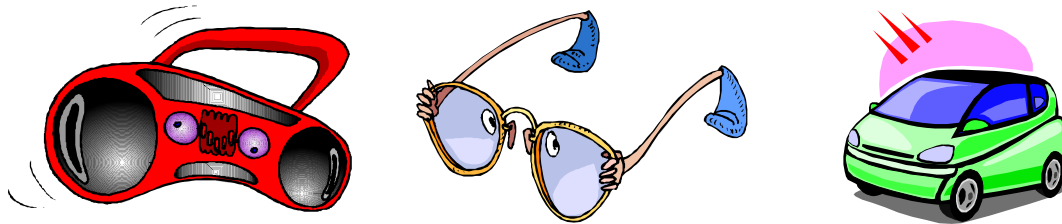




Where Do Businesses Fit In?

● Businesses will try to sell us **GOODS** or **SERVICES**

➤ **Goods** are things that you can touch or see, e.g:



➤ **Services** are things that you cannot touch, but are provided, e.g:





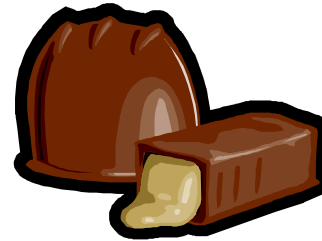
Different Types of Goods & Services

- There are 2 types of goods and services

- Consumer Goods & Services

- There are 2 types of these:

- Single use e.g. Chocolate bar
- Durable use e.g. Chair



- Producer Goods & Services

- There are 2 types of these:

- Single use e.g. raw materials
- Durable e.g. machinery

